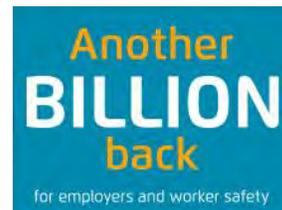


BWC Update

News from the Ohio Bureau of Workers' Compensation

'Another Billion Back' in rebates returning to employers statewide

The Ohio Bureau of Workers' Compensation (BWC) is issuing \$1 billion in rebates to private employers and public-taxing districts. BWC's Board of Directors approved Another Billion Back on Sept. 26. Ohio Gov. John Kasich and BWC Administrator/CEO Steve Buehrer had announced the plan in August.



The rebates, possible because of BWC's recent stellar investment returns, are approximately 60 percent of the amount eligible employers were billed during the last policy period; for private employers, that's July 1, 2012 to June 30, 2013, and for public-taxing districts, it's Jan. 1, 2012 to Dec. 31, 2012. Checks will be distributed beginning in October.

Employers eligible for the rebate will automatically receive checks in the mail. Employers are eligible if they pay premium into the State Insurance Fund and have active, up-to-date policies.

In addition to the \$1 billion rebate, Another Billion Back also increases BWC's commitment to safety by \$35 million over the next two fiscal years, and creates new safety initiatives using BWC's occupational health and safety expertise to offer solutions that will improve the safety, health and wellness of Ohio's workforce.

In 2013, BWC distributed \$1 billion in employer rebates and additional safety grant dollars under A Billion Back. That plan also included \$1.2 billion in transition credits to allow BWC to switch from retrospective to prospective billing.

Over the past four years, sound financial and operational management has also allowed BWC to reduce average rates for private employers, bringing combined four-year collections down \$409 million, and expand safety funding, which resulted in allowed claims dropping below 100,000 for the first time.

For more information on Another Billion Back, please visit bwc.ohio.gov.

